






PMEX UPDATE


SELL	
	CRUDE10-AP25
70.38	-0.03%
Expiry	19/Mar/25
Remaining	23 Days
Entry	71.28 - 71.13
Stoploss	71.78
Take Profit	70.83 - 70.61


SELL	
	NGAS1K-AP25
3.9020	-5.50%
Expiry	26/Mar/25
Remaining	30 Days
Entry	3.935 - 3.928
Stoploss	3.99
Take Profit	3.828 - 3.801


BUY	
	GO10Z-AP25
2,963.51	0.35%
Expiry	27/Mar/25
Remaining	31 Days
Entry	2944 - 2947
Stoploss	2934.23
Take Profit	2953 - 2958


SELL	
	SL10-MA25
32.84	-0.51%
Expiry	26/Feb/25
Remaining	2 Days
Entry	32.74 - 32.677
Stoploss	32.94
Take Profit	32.53 - 32.467


SELL	
	PLATINUM5-AP25
978.70	-0.91%
Expiry	27/Mar/25
Remaining	31 Days
Entry	988 - 986
Stoploss	993.30
Take Profit	981 - 977


SELL	
	COPPER-MA25
4.5270	-0.71%
Expiry	26/Feb/25
Remaining	2 Days
Entry	4.5015 - 4.4953
Stoploss	4.53
Take Profit	4.4596 - 4.4379


BUY	
	ICOTTON-MY25
67.55	0.31%
Expiry	22/Apr/25
Remaining	57 Days
Entry	67.87 - 67.93
Stoploss	67.68
Take Profit	68.15 - 68.34

SELL	
	DJ-MA24
43,813	0.75%
Expiry	20/Mar/25
Remaining	24 Days
Entry	44006 - 43938
Stoploss	44139.82
Take Profit	43835 - 43718

SELL	
	SP500-MA24
6,061	0.52%
Expiry	20/Mar/25
Remaining	24 Days
Entry	6091 - 6081
Stoploss	6109.41
Take Profit	6070 - 6065

SELL	
	NSDQ100-MA24
21,768	0.41%
Expiry	20/Mar/25
Remaining	24 Days
Entry	21915 - 21867
Stoploss	21998.20
Take Profit	21807 - 21780

SELL	
	GOLDUSDJPY-MA25
149.64	0.23%
Expiry	26/Feb/25
Remaining	2 Days
Entry	150.1 - 149.95
Stoploss	150.44
Take Profit	149.74 - 149.55

SELL	
	GOLDEURUSD-MA25
1.0471	0.12%
Expiry	26/Feb/25
Remaining	2 Days
Entry	1.0464 - 1.0463
Stoploss	1.05
Take Profit	1.0456 - 1.0449

Major Headlines

Crude Oil Under Pressure as Speculators Cut Positions US stock futures rise after Wall St rout; Nvidia earnings awaited EUR can bounce towards December high of 1.0630

Oil prices sold off heavily on Friday, with ICE Brent settling 2.68% lower on the day and WTI briefly trading below US\$70/bbl this morning for the first time this year. Recent weakness in prices comes amid intensifying noise about where OPEC+ will take supply levels. The group is currently cutting supply by 2.2m b/d. It's scheduled to bring this supply back onto the market gradually from April. [see more...](#)

U.S. stock index futures rose on Sunday evening as Wall Street attempted to recover from severe losses in recent sessions, with focus now turning to upcoming earnings from artificial intelligence darling Nvidia. Weak purchasing managers index data and soft consumer sentiment readings ramped up concerns over a cooling economy, battering Wall Street on Friday. This was exacerbated by persistent uncertainty [see more...](#)

EUR/USD briefly challenged lows of January but has quickly rebounded after forming an important low near 1.0140, Societe Generale's FX analysts report. It has gradually established itself above 50-DMA denoting regain of upward momentum. The pair is now probing the upper limit of a multi-month base. The MA at 1.0400/1.0385 is near term support. Defence of this can lead to persistence in bounce [see more...](#)

Gold prices ease, but remain in sight of record as economic Japanese Yen bulls turn cautious amid retreating JGB yields

Gold prices moved in a flat-to-low range on Monday, remaining close to recent peaks as safe haven demand was boosted by increasing uncertainty over a U.S. economic slowdown and trade tariffs. The yellow metal clocked a series of record highs last week, benefiting from sustained haven buying after U.S. President Donald Trump threatened more trade tariffs. [see more...](#)

The Japanese Yen (JPY) remains on the back foot against its American counterpart through the early European session, though it remains close to the highest level since early December touched earlier this Monday. Bank of Japan (BoJ) Governor Kazuo Ueda showed readiness to ramp up government bond buying if long-term interest rates rise sharply. [see more...](#)

The Euro (EUR) gathers strength against its rivals to begin the week as investors assess the results of the German election. Later in the session, IFO sentiment data from Germany will be featured in the European docket and Eurostat will publish revisions to the January inflation data. In the second half of the day, the Federal Reserve Bank of Chicago will release National Activity Index data for January. [see more...](#)

Forex Today: Markets stay focused on politics as Euro rises

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
German GDP (QoQ) (Q4)	25-Feb-25	12:00 PM	EUR	High volatility		-0.20%	-0.20%
CB Consumer Confidence (Feb)	25-Feb-25	8:00 PM	USD	High volatility		103.3	104.1
Crude Oil Inventories	26-Feb-25	8:00 PM	USD	High volatility			4.633M
New Home Sales (Jan)	26-Feb-25	8:00 PM	USD	High volatility		677K	698K

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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